



## Daily Technical Outlook

## Index

## CMP

## Prior Day's Range

NIFTY

25725.4 (0.2%)

25570 - 25764



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25997	25881	25803	25687	25609	25493	25415

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	72%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	20-Day (1.0), 50-Day (-0.2), 100-Day (0.1)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25687. If Nifty trades above this level, it may further rally up to 25803-25881-25997 levels. However, if it trades below 25687 levels, we may witness profit booking in the market, and the index may correct up to 25609-25493-25415 levels.

## Price Gainers

Script ID	Price	%Chg
ADANIENT	2242.9	2.7
ITC	325.5	2.4
BEL	446.9	2.0
INFY	1391.2	1.9
TMPV	351.8	1.9

## Price Losers

Script ID	Price	%Chg
HINDALCO	890.1	-1.9
ETERNAL	281.5	-1.8
TRENT	4171.9	-1.4
TATASTEEL	203.1	-1.3
RELIANCE	1423.0	-1.0

## Index

## CMP

## Prior Day's Range

BANK NIFTY

61174.0 (0.4%)

60560 - 61242



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
62105	61673	61424	60992	60742	60310	60061

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 60992. If Bank Nifty trades above this level, it may rally up to 61424-61673-62105 levels. However, if it trades below 60992 levels, we may witness profit booking in the market, and the index may correct up to 60742-60310-60061 levels.

## Price Gainers

Script ID	Price	%Chg
BANKBARODA	303.3	3.7
PNB	124.8	3.5
CANBK	149.1	2.2
INDUSINDBK	943.8	1.3
IDFCFIRSTB	83.4	0.5

## Price Losers

Script ID	Price	%Chg
AUBANK	999.8	-1.0
ICICIBANK	1407.5	-0.3
KOTAKBANK	424.5	-0.3
AXISBANK	1357.2	-0.1
FEDERALBNK	288.9	-0.1

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